

■ Indices of agricultural prices - August 2013

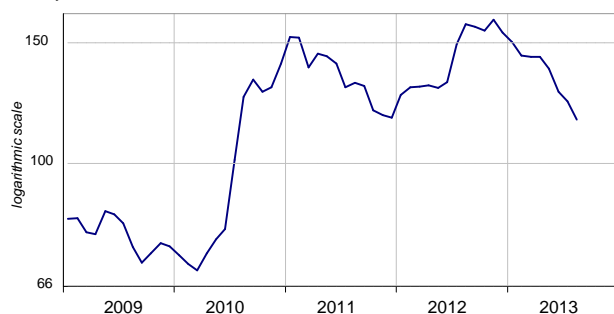
Overall producer prices of agricultural products decreased in August

In August 2013, overall producer prices of agricultural products decreased by 2.0 % compared to July ; over one year they dropped by 1.0%.

Cereal prices continued to drop in August (-5.8 %), as a result of record harvests in the Northern hemisphere.

Production prices of cereals

Base year : 2010



Source : INSEE

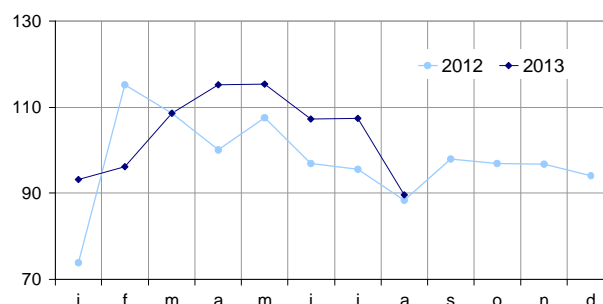
Oleaginous prices noticeably went down this month (-9.6 %). The Ukrainian competition strongly weighed down on sunflower prices while significant harvests of rape were expected in Canada.

Wine prices slightly decreased in August compared to July (-0.7 %), but stayed at a high level year-over-year (+12.4%). The prices for some PDO wines were sustained by the export demand. The less significant crop last autumn explained the rise of other wines prices over a year.

Fresh fruits prices surged year-over-year (+22.0 %). The peaches and the plum became more expensive. Bad weather conditions had decreased their yields while Spanish peaches did not congest the supply. Moreover, the demand for these two fruits was sustained by the hot weather in August. The early varieties of apple easily sold through export, as the supply was limited at the European scale. Conversely, the pear, whose prices stagnated, was more affected by the competition of Italy and Spain.

Production prices of fresh vegetables

Base year : 2010

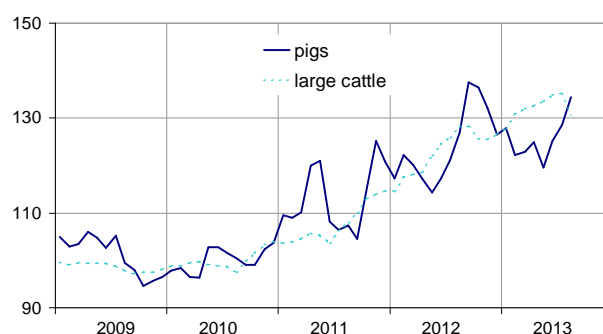


Source : SSP (ministry of agriculture)

Fresh vegetables prices did not change much year-over-year (+1.4 %). On the supply side, the production of melons, delayed by a dull weather, arrived massively this month. Garlic prices tumbled due to the foreign competition. On the demand side, consumers turned away a little from stalls of tomatoes, partly falling back on the production from family gardens. The commercial demand stayed strong for cucumbers and courgettes.

Production prices of pigs and big cattle

Base year : 2010 ; seasonally adjusted



Source : INSEE

On a seasonally adjusted basis, animals prices dropped in August (-0.6 %). Big cattle prices decreased due to a sluggish demand. On the other hand, pig prices noticeably increased : the supply hardly kept up with the demand at the European level. Egg prices

dipped again in August, with the production staying at a high level.

Indices of producer prices of agricultural products (IPPAP)

Base year : 2010

	weights	August 2013 raw	Variation as % over a month Seasonally adjusted data	Variation as % over 3 months Seasonally adjusted data	Variation as % over a year raw
Agricultural goods output excluding fruits and vegetables	1000	120.5	-2.0	-4.0	-1.0
	900	122.1	-1.6	-3.4	-1.8
Crop output (excluding fruits and vegetables)	502	120.5	-2.5	-7.4	-6.7
Cereals	190	116.0	-5.8	-15.6	-27.4
of which soft wheat	113	111.4	-4.3	-20.0	-29.8
grain maize	42	117.7	-11.5	-10.7	-24.8
Potatoes	26	236.5	///	///	+160.0
Wines	171	118.6	-0.7	+0.3	+12.4
Protected designation of origine	135	118.0	-0.3	+0.8	+12.0
other wines	36	120.6	-2.5	-1.6	+14.0
Oleaginous	49	96.6	-9.6	-21.6	-30.6
Horticultural products	31	104.9	+0.9	-0.1	+4.1
Other crop products	34	116.6	-0.7	-0.4	-0.7
Fruits and vegetables (1)	100	104.5	///	///	+9.8
Fresh vegetables	51	89.6	///	///	+1.4
Fresh fruits	41	126.0	///	///	+22.0
Animal output	398	124.2	-0.5	+2.3	+4.9
Animals	234	127.2	-0.6	+1.7	+3.3
of which large cattle	96	131.2	-3.5	-1.6	+1.7
calves	26	104.9	-1.6	-4.4	-1.5
pigs	54	138.7	+4.6	+12.4	+5.9
sheep	10	120.4	+0.1	+6.8	+14.2
poultry	44	120.9	-0.4	-1.7	+3.8
of which chicken	18	122.4	-0.4	-1.5	+3.8
Milk	149	122.5	0.0	+3.9	+13.1
of which cow milk (2)	139	123.9	0.0	+4.1	+13.6
Eggs	15	93.7	-2.1	-2.8	-34.9

(1) Including vegetables for industry.

(2) The price for August is not yet known and therefore is estimated by carrying forward the seasonally adjusted price from July

Sources: INSEE - SSP (Ministry of Agriculture)

Purchase prices of the means of agricultural production decreased in August.

The prices of intermediate consumptions continued to decrease in August (-0.5 %). Prices for fertilisers and for animal feeds dropped, whereas those of energy rose. Investment prices were almost stable (+0.1 %).

Purchase price of the means of agricultural production



Sources : INSEE et SSP (ministry of agriculture)

Indices of purchase prices of the means of agricultural production (IPAMPA)

Base year : 2010

	weights	August 2013	Variation as % over a month	Variation as % over 3 months	Variation as % over a year
Total input	1000	114.1	-0.4	-1.2	-0.1
Intermediate consumptions	755	116.8	-0.5	-1.6	-0.7
Energy (1)	102	120.8	+1.5	+3.1	-3.7
Seeds	67	108.4	+0.3	0.0	+4.5
Fertilisers and soil improvers	100	119.6	-0.9	-7.1	-7.0
Plant protection products	83	101.0	-0.2	+0.1	+0.3
Animal feed	211	131.4	-1.8	-3.4	+0.2
Veterinary expenses	50	109.1	+0.1	+0.5	+3.1
Small equipment and tools	16	109.4	+0.1	+0.9	+2.6
Maintenance of materials	65	108.8	0.0	+0.4	+2.3
Maintenance of buildings	9	106.7	-0.1	-0.3	+0.6
Other goods and services	52	102.3	0.0	+0.1	+0.5
Goods and services contributing to investment	245	105.9	+0.1	+0.2	+1.8
Material	193	105.6	+0.3	+0.5	+2.3
Tractors	82	105.5	+0.1	0.0	+1.3
Machinery and plant for cultivation	37	106.5	+1.1	+1.9	+4.6
Machinery and plant for harvesting	43	106.3	0.0	+0.5	+2.4
Utility vehicles	19	103.0	-0.1	+0.5	+0.7
Buildings	52	106.7	-0.6	-1.2	-0.1

(1) The repayment of the domestic tax on energy products (TICPE) benefiting farmers has been applied in advance for the year 2013

Sources: INSEE - SSP (Ministry of Agriculture)

To know more about French indices of agricultural prices :

The index of producer prices for agricultural products (IPPAP) measures the changes in products prices when they are put on the market for the first time. They are set at 100 in 2010, the coefficients for their weights come from national accounts and are based on the year 2010. The weight-coefficients of fresh fruits and vegetables, early potatoes and cut flowers change every month, which reflects their very seasonal pattern. As a result their variations must be interpreted year-over-year. Seasonally adjustments are restricted to cattle, milk, cut flowers as a whole, and to some other aggregates.

The methodology can be found via the link hereafter :

<http://www.insee.fr/fr/publications-et-services/sommaire.asp?codesage=IMET121&nivgeo=0>, and for fresh vegetables and fruits.

in Agreste - Chiffres et Données - n° 165 - février 2005.

The index of purchase prices of the means of agricultural production (IPAMPA) reflects the variations of goods and services used in the agricultural process. They are based on the survey conducted by the ministry of agriculture at wholesale dealers of fertilisers, feed for animals, phytosanitary products, seeds, veterinary products and services and small equipment ; IPAMPA are also based on output prices industry (IPP) for energy and equipment goods ; on consumption prices (IPC) for fuel ; and on construction index for buildings (BT and TP) and their maintenance. They are based on the year 2005.

Further data (historical data, simplified methodology) are located on the HTML page of this publishing :

<http://www.insee.fr/fr/themes/info-rapide.asp?id=80>

- Find directly historical data in the database « Base de Données Macro-économiques » : [G1465](#), [G1466](#)

- Press contact : bureau-de-presse@insee.fr

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